

NDF Administration Limited - In Administration

RBS Open Plans

The Royal Deposit Plan

The Autopilot Plan

The Navigator Plan

The Skyline Plan

The joint administrators have established that monies invested into these plans prior to their appointment were paid into segregated client accounts relating specifically to these products. The joint administrators can confirm that they have completed the reconciliation process in relation to these client accounts and found that all monies have been accounted for.

The joint administrators remain in discussions with the FSA and Royal Bank of Scotland PLC in relation to whether the plans will progress. The joint administrators are conscious that many investors have transferred their ISA investments into this product and may face difficulties in relation to the status of these investments if the plans do not proceed.

All parties are trying to overcome certain legal and regulatory obstacles with the intention of allowing the plans to proceed and minimising the disruption to investors.

The joint administrators hope to be in a position to make a further announcement shortly.